

**CLAIMS**

1. An insurance product comprising a policy whereby the insurer undertakes to compensate an insured person for a loss incurred as a result of the actual consideration obtainable by the insured person for an insured article being less than an agreed minimum consideration, when the insured person disposes of the insured article.

2. An insurance product as claimed in claim 1, in which the insured article is a motor vehicle.

3. An insurance product as claimed in claim 1, in which the compensation is for a loss incurred as a result of a diminution in the value of the insured article due to the insured article having been damaged in an accident, notwithstanding that the insured article was competently repaired after the accident.

4. An insurance product as claimed in claim 3, in which the compensation is in respect of the whole of the loss.

5. An insurance product as claimed in claim 1 in which the minimum consideration is an average price for articles of the same kind as the insured article, as determined by an independent party.

6. A method of insuring an article which includes undertaking to compensate

an insured person for a loss incurred as a result of the actual consideration obtainable by the insured person for the insured article being less than an agreed minimum consideration, when the insured disposes of the insured article.

5 7. A method of insuring an article as claimed in claim 6 in which the compensation is for a loss incurred as a result of a diminution in the value of the insured article due to the insured article having been damaged in an accident, notwithstanding that the insured article was competently repaired after the accident.

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8. A method of insuring an article as claimed in claim 6 in which the minimum consideration is an average price for articles of the same kind as the insured article, as determined by an independent third party.

5 9. A method of compensating which includes compensating an insured person, when the insured person disposes of an insured article, for a loss incurred as a result of the actual consideration obtainable by the insured person for the insured article being less than an agreed minimum consideration.

0 10. A method of compensating an insured person as claimed in claim 9 in which the compensation is for a loss incurred as a result of a diminution in the value of the insured article due to the insured article having been damaged in an accident, notwithstanding that the insured article was competently repaired after the accident.

11. A method of compensating an insured person as claimed in claim 9 in which the minimum consideration is an average price for articles of the same kind as the insured article, as determined by an independent third party.